

DHL Diversified Cautious fund



FUND OBJECTIVE

To provide long-term capital growth in excess of UK price inflation. The fund aims to have less capital risk than a totally equity-based fund and the DHL Diversified Mixed fund. 25% of the fund is allocated to equities (company shares), which have been chosen to reflect the approach companies take to Environmental, Social and Governance (ESG) issues.

RISK PROFILE

The value of an investment and income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested.

The Fund invests in one or more Collective Investment Schemes ("CIS") to achieve its investment objective, including other CIS managed by L&G as well as CIS which are managed by entities sitting outside the Legal & General Group plc. Information on the CIS(s) in which the Fund invests should be disclosed in your scheme documentation. However, the information provided may be a high level description and should not be relied upon as a full disclosure of the material risks or terms and conditions associated with investing in the underlying CIS. Please refer to your scheme administrator if you would like more detailed information on each of the underlying CIS held within this Fund.

FUND FACTSHEET INFORMATION

This factsheet has been produced to provide you with fund information and is not designed to provide advice on the suitability of an investment for your personal financial situation. It should be read in conjunction with your pension scheme particulars. It is not an offer to buy or sell any investment or shares, if you have any questions regarding its contents, please speak to the Trustees or your Financial Advisor.

This fund is invested wholly or predominantly in units of such other funds identified by the Trustees of the pension scheme and maintained by Legal & General Investment Management. These funds may change from time to time. The Fund Objective and Benchmark have also been determined by the Trustees. This factsheet will be updated quarterly.

FUND FACTS

Fund size £640.1m	Base currency GBP	Benchmark Composite (see note)
Launch date Jan 2012	Domicile United Kingdom	Underlying funds See page 2

CHARGES

Annual management charge **0.295%**

Of this charge 0.17% related to the Administration Charge.

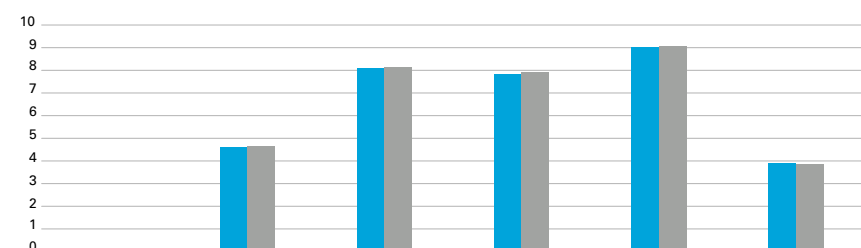
Benchmark note

Weighted average of the benchmark indices of the underlying funds
Long-term performance target: UK Consumer Price Inflation +2% per annum over an economic cycle.

During quarter 2 2024 there were changes to the underlying component funds, where the EUR Corp Pass 6A Fund GBP Hdg, USD Corp Pass 6A Fund GBP Hdg and

GBP Corp Bond 6A (Pass) Funds were replaced with the Future World EUR Corporate Bond Index GBP Hedged, Future World USD Corporate Bond Index GBP Hedged and Future World GBP Corp Bond Index Funds

FUND PERFORMANCE (%)



	3 months	6 months	1 year	3 years	5 years
Fund	4.61	8.11	7.82	9.01	3.91
Benchmark	4.67	8.14	7.90	9.05	3.85
Relative	-0.06	-0.03	-0.08	-0.04	+0.06

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 September	2025	2024	2023	2022	2021
Fund	7.82	16.77	2.90	-15.13	10.21
Benchmark	7.90	17.03	2.71	-15.38	10.06
Relative	-0.08	-0.26	+0.19	+0.25	+0.15

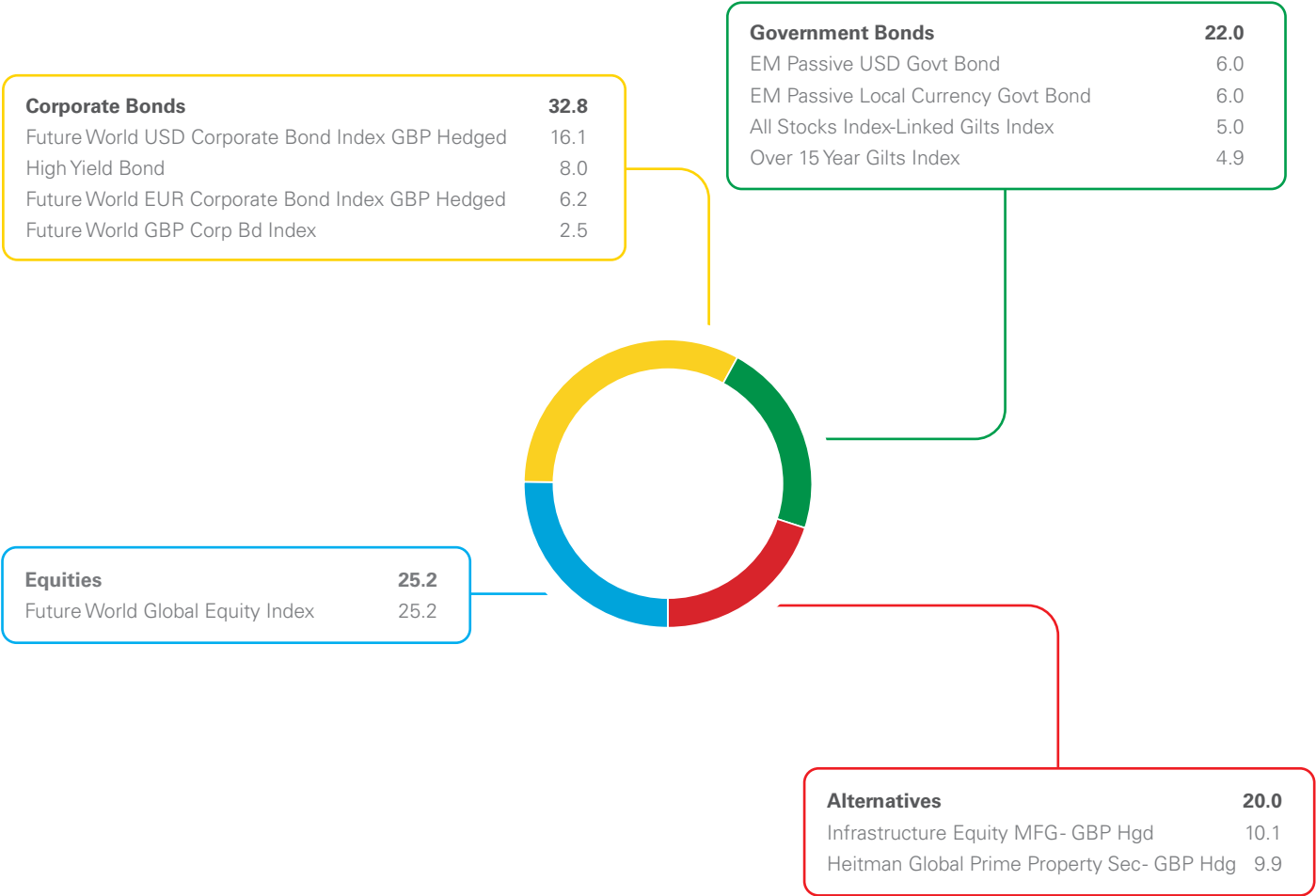
Performance data source: L&G. All performance periods over a year will be annualised. Returns are calculated on the basis of daily midday mid-market prices. Fund performance is shown net, which is after the deduction of the management fees applicable to your scheme. Please refer to your scheme literature, or to your scheme administrator for the fee rate that applies to your scheme.

Past performance is not a guide to the future. The value of an investment is not guaranteed and can go down as well as up. Exchange rate variations can cause the value of overseas investments to increase or decrease. You may not get back the amount you originally invested. For overseas markets the figures are sterling adjusted and net of any withholding tax.



ALLOCATION

All data source L&G unless otherwise stated. Totals may not sum due to rounding.



UNDERLYING FUND INFORMATION

Underlying fund name (Underlying fund code)

[All Stocks Index-Linked Gilts Index Fund \(Y\)](#)

For further information, [click here](#)

[Emerging Market Passive Local Currency Government Bond Fund \(XPAB\)](#)

For further information, [click here](#)

[Emerging Market Passive US Currency Government Bond Fund \(XPAD\)](#)

For further information, [click here](#)

[EUR Corporate Bond AAA-AA-A Fund \(VA\)](#)

For further information, [click here](#)

[Future World EUR Corporate Bond Index Fund \(CFAG\)](#)

For further information, [click here](#)

[Future World GBP Corporate Bond Index Fund \(CCAT\)](#)

For further information, [click here](#)

[Future World Global Equity Index Fund \(GPGE\)](#)

For further information, [click here](#)

[Future World USD Corporate Bond Index Fund \(CFAE\)](#)

For further information, [click here](#)

[Heitman Global Prime Property Securities Fund \(APAY\)](#)

For further information, [click here](#)

[High Yield Bond Fund \(KT\)](#)

For further information, [click here](#)

[Infrastructure Equity MFG Fund \(APAE\)](#)

For further information, [click here](#)

[Over 15 Year Gilts Index Fund \(AF\)](#)

For further information, [click here](#)

Important information

Copyright © 2025 Legal & General. This document is subject to copyright. Any unauthorised use is strictly prohibited. All rights are reserved.

The views expressed in this fact sheet are those of Legal & General Investment Management who may or may not have acted upon them. This document should not be taken as an invitation to deal in Legal & General investments or any of the stated stock markets.

Legal & General Assurance (Pensions Management) Limited ("PMC") is a life insurance company and manages this investment using a policy notionally divided into a number of PF sections ("the funds"). Legal & General Investment Management Limited provides investment and marketing services to PMC. Legal & General Assurance (Pensions Management) Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered in England and Wales No. 01006112. Registered Office: One Coleman Street, London, EC2R 5AA. Legal & General Investment Management Limited is authorised and regulated by the Financial Conduct Authority. Registered in England and Wales No. 00119272. Registered Office: One Coleman Street, London, EC2R 5AA.

Internal Code: 35507/034